

Economic Prosperity Sub-Group

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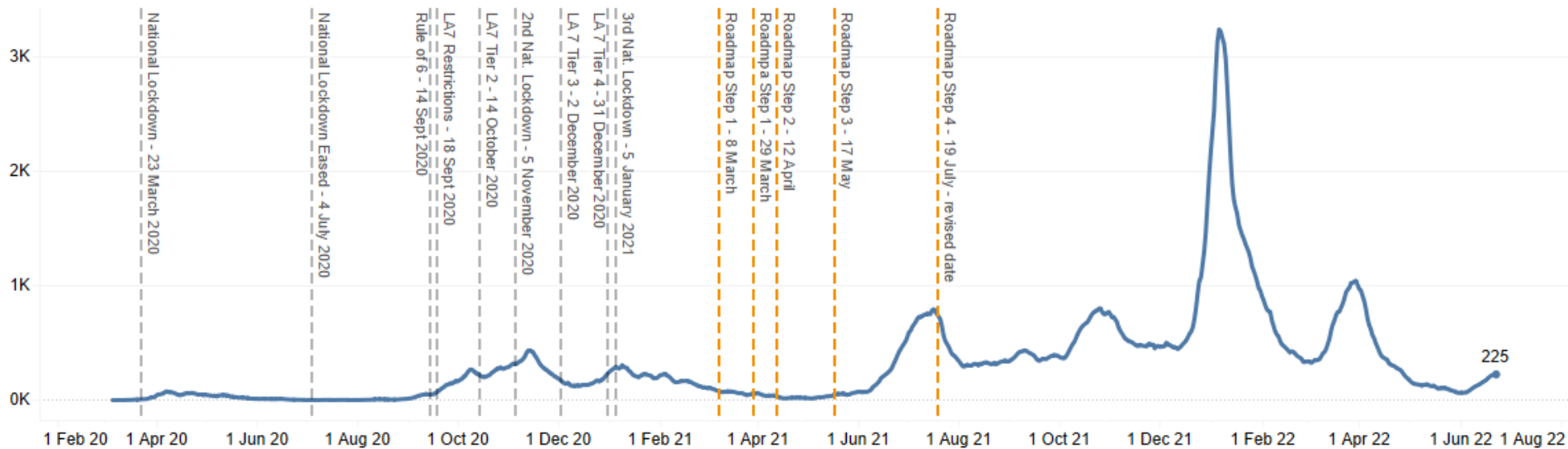


North Tyneside Council

Number of cases and 7 day infection rate have risen

New cases in latest 7 days 22 June 2022	7 day infection rate 22 June 2022	% 18+ population vaccinated (2 doses) 27 October 2021
471	226	79.16%

North Tyneside - 7 day infection rate per 100k population
Source - GOV.UK



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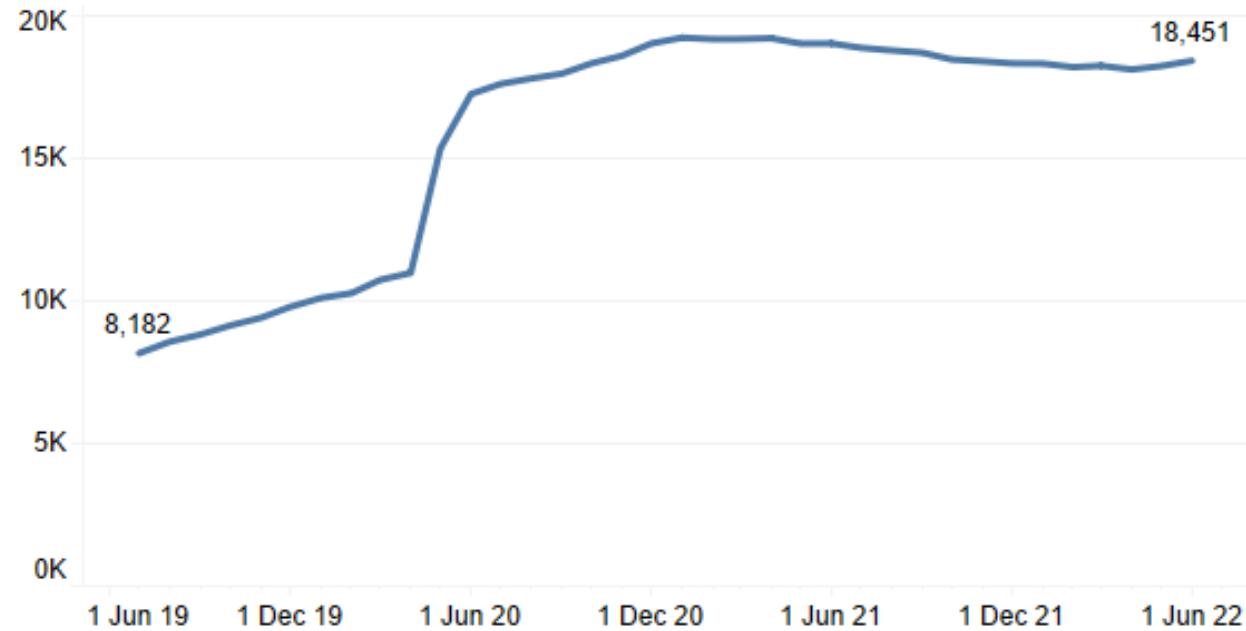
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Number of Universal Credit Claimants has “levelled off” since November 2020

Source – Department for Works and Pensions

Total Residents on Universal Credit May 2022	UC Claimants – searching/ planning/preparing for work May 2022	UC Claimants in work May 2022
18,451	5,770	7,300

People on Universal Credit in North Tyneside
Source - Department for Works and Pensions



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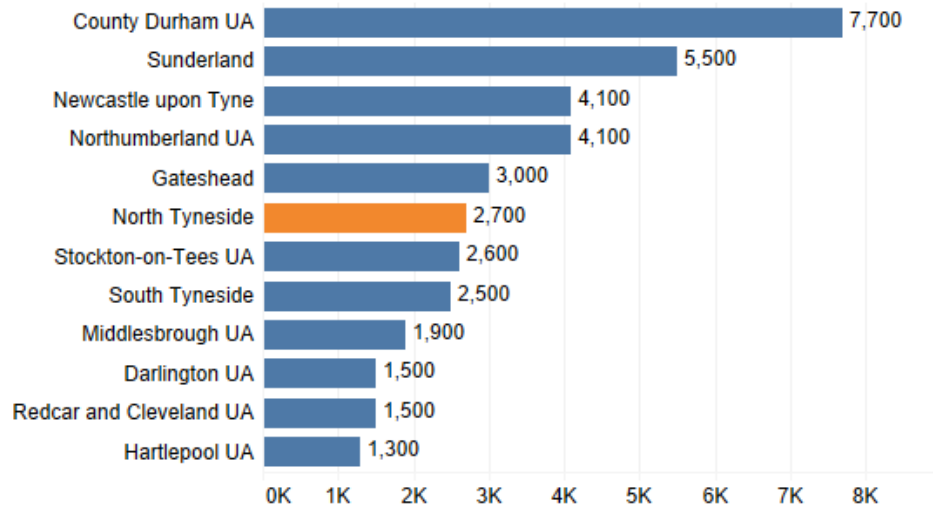


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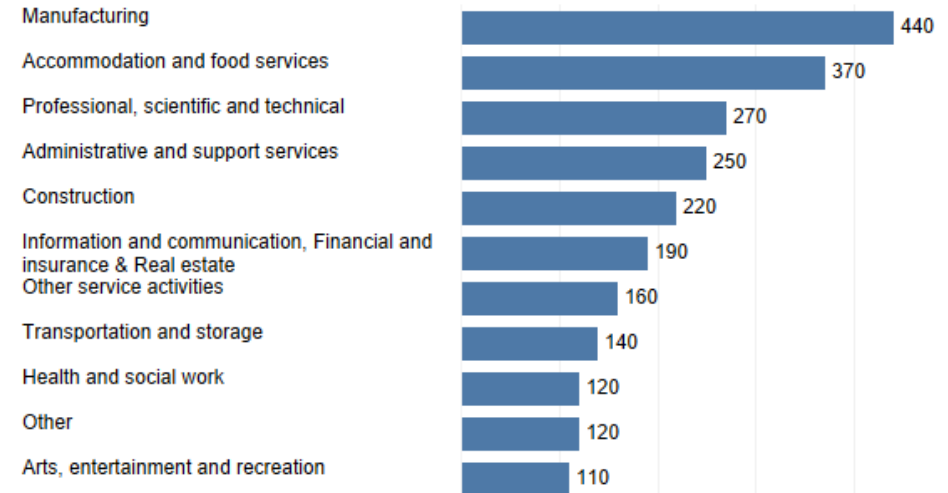
Employments on furlough have decreased to 2.7k. Largely in accommodation and food services and manufacturing. Furlough peaked in July 2020 at 28k employments

Employments Furloughed September 2021	Take up rate September 2021
2,700	3%

Employments furloughed by local authority



Employments furloughed by Sector in North Tyneside



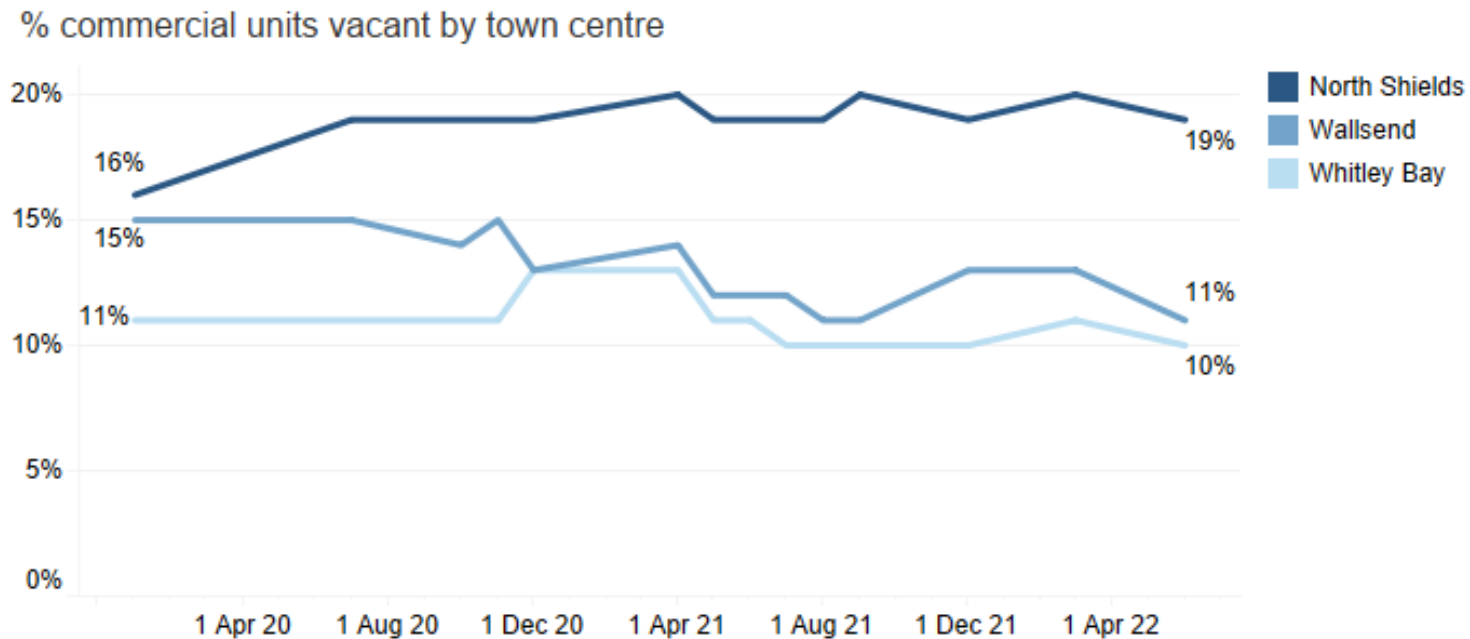
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Town Centre Vacancy Rate has fallen in North Shields, Wallsend and Whitley Bay. Shops and showrooms represent nearly half of all empty units in town centres.

Silverlink vacancy rate June 2022	Killingworth vacancy rate June 2022	Royal Quays vacancy rate June 2022
14% (3 units)	0%	9% (5 units)
North Shields vacancy rate June 2022	Wallsend vacancy rate June 2022	Whitley Bay vacancy rate June 2022
19% (72 units)	11% (31 units)	10% (48 units)



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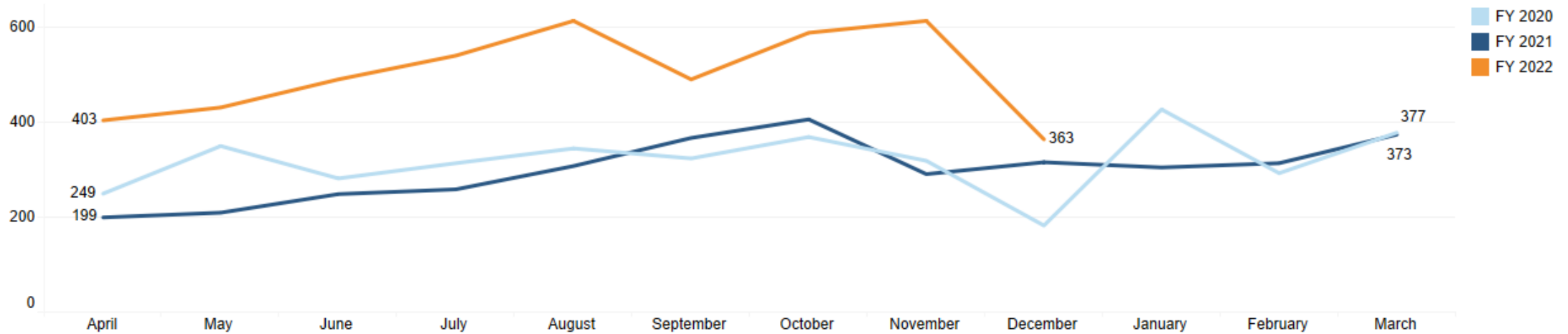


North Tyneside Council

Job advertisements have almost doubled compared to last year

Job advertisements April 2021- December 2021	Variance compared to last year
4,524	74%

Job advertisements - three year comparison



The NHS, Akari Care Ltd and North Tyneside Council have advertised the highest number of job vacancies this year.

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Job advertisements by industry for latest month (top ten industries at Standard Industrial Classification one-digit level)

Industry	Number of vacancies	% of vacancies
Human health and social work	134	49.6%
Education	32	11.9%
Financial and insurance	27	10.0%
Wholesale and retail trade; repair of motor vehicles	21	7.8%
Manufacturing	14	5.2%
Information and communication	9	3.3%
Public administration and defence, social security	6	2.2%
Professional, scientific and technical	6	2.2%
Accommodation and food service	6	2.2%
Administrative and support service	5	1.9%

Of the 363 vacancies for December, 93 did not include an industry classification at this level

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Job advertisements by industry for latest month (top ten industries at Standard Industrial Classification two-digit level)

Industry	Number of vacancies	% of vacancies
Human health	89	34.6%
Residential care	32	12.5%
Education	32	12.5%
Financial services, except insurance and pensions	27	10.5%
Retail trade, except motor vehicles	17	6.6%
Social work activities without accommodation	13	5.1%
Computer programming, consultancy and related	8	3.1%
Public administration and defence; social security	6	2.3%
Food and beverage service	6	2.3%
Wholesale and retail trade; repair of motor vehicles	4	1.6%

Of the 363 vacancies for December, 106 did not include an industry classification at this level

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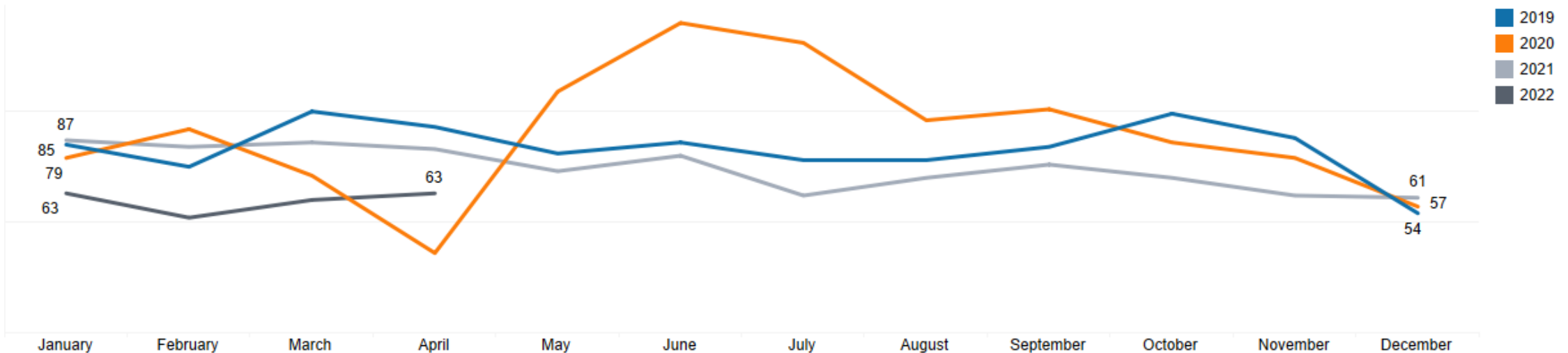


North Tyneside Council

The number of new businesses is lower than previous years

New Business Start Ups April 2022	Variance compared to last year
63	-24.1%

Business Start ups by month



Source – Main suppliers of business banking services (new small business current accounts). Provided by BankSearch Information Consultancy Ltd.

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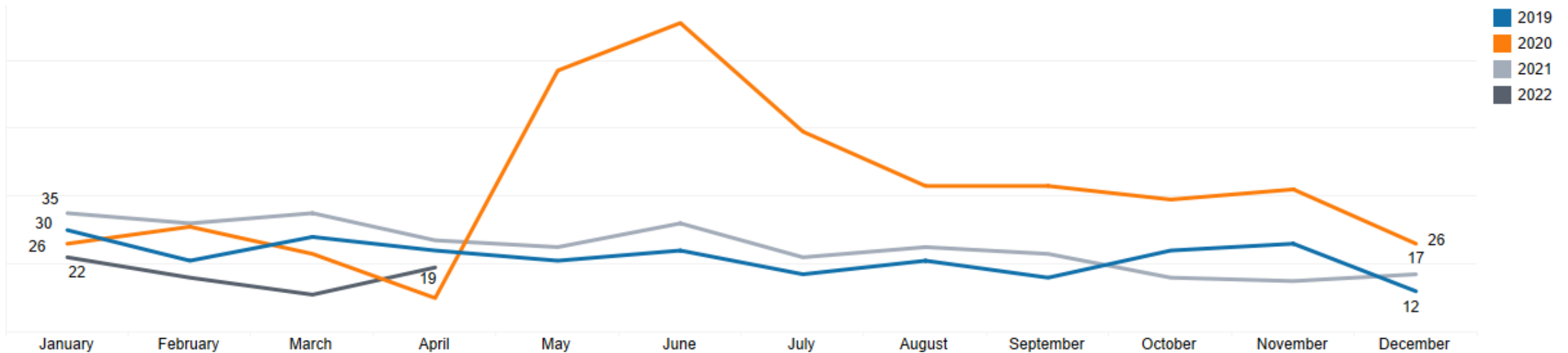


North Tyneside Council

The number of new sole trader businesses is also lower than previous years

Sole Trader Business Start Ups April 2022	Variance compared to last year
19	-29.6%

Sole trader business starts by month



Source – Main suppliers of business banking services (new small business current accounts). Provided by BankSearch Information Consultancy Ltd.

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The number of companies 'in distress' has increased

In Distress Companies	March 2022	Change over month	Annual growth	Proportion of Stock
North Tyneside	667	+38	47.6%	7.4%
North East	5,787	+222	42.8%	7.1%
England	314,167	+13,566	44.6%	7.0%

Of the 667 North Tyneside companies 'in distress', 485 are 'active proposal to strike off', 176 are in 'liquidation', with other insolvency procedures making up the rest.

Source - Companies House data, provided by BankSearch Information Consultancy Ltd.



Companies 'in distress'

North Tyneside	March 2022	Change over month	Annual growth	Proportion of Stock
Accommodation	80	+4	60.0%	0.9%
Administrative Services	46	+4	17.9%	0.5%
Agriculture	5	+3	150.0%	0.1%
Construction	101	+5	38.4%	1.1%
Education	11	+1	0.0%	0.1%
Entertainment and recreation	19	+2	111.1%	0.2%
Financial and insurance	12	-1	71.4%	0.1%
Health and social work	7	0	16.7%	0.1%
Information and communication	40	+2	100.0%	0.4%

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Companies 'in distress'

North Tyneside	March 2022	Change over month	Annual growth	Proportion of Stock
Manufacturing	32	+1	68.4%	0.4%
Mining and quarrying	4	0	33.3%	0.0%
Other	41	+4	70.8%	0.5%
Professional services	89	+9	64.8%	1.0%
Public admin and defence	1	0	0.0%	0.0%
Real estate	30	+1	57.9%	0.3%
Transportation and storage	10	-2	100.0%	0.1%
Utilities	2	-1	∞	0.0%
Wholesale and retail trade	70	+3	9.4%	0.8%
Unknown	67	+3	45.7%	0.7%

Source – Companies House data, provided by BankSearch Information Consultancy Ltd.

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North Tyneside Council

Out of Work Benefit Claimants

Proportion of age 16-64 population

Source – Department for Work and Pensions

	November 2018	November 2019	November 2020	November 2021
North Tyneside	10.7%	11.8%	15.3%	13.9%
North East	12.6%	14.2%	17.9%	16.7%
North West	11.5%	12.7%	17.0%	15.8%
Yorkshire and The Humber	10.0%	11.3%	15.3%	14.3%
East Midlands	8.3%	9.5%	13.1%	12.2%
West Midlands	9.8%	11.2%	15.6%	14.5%
East	7.1%	8.0%	11.9%	10.8%

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Out of Work Benefit Claimants

Proportion of age 16-64 population

Source – Department for Work and Pensions

	November 2018	November 2019	November 2020	November 2021
London	7.8%	8.8%	14.6%	13.0%
South East	6.4%	7.2%	11.1%	9.9%
South West	7.8%	8.7%	12.2%	11.1%
Great Britain	9.0%	10.1%	14.3%	13.1%

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North Tyneside Council

Earnings by residence

Median gross weekly pay for full-time workers

Source – Office for National Statistics Annual Survey of Hours and Earnings

	2018	2019	2020	2021
North Tyneside	£542.60	£574.90	£563.20	£575.10
North East	£511.10	£531.40	£525.20	£546.80
North West	£529.80	£555.80	£558.10	£578.00
Yorkshire and The Humber	£520.40	£540.80	£539.70	£568.50
East Midlands	£529.90	£547.50	£562.50	£573.40
West Midlands	£535.50	£550.80	£551.70	£581.80
East	£589.40	£610.20	£607.60	£628.60

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North Tyneside Council

Earnings by residence

Median gross weekly pay for full-time workers

Source – Office for National Statistics Annual Survey of Hours and Earnings

	2018	2019	2020	2021
London	£670.80	£699.30	£714.30	£728.40
South East	£614.90	£636.30	£629.00	£660.10
South West	£537.60	£560.90	£558.90	£577.30
Great Britain	£570.50	£587.50	£587.40	£613.10

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Proportion of residents aged 16-64 with NVQ2+ qualification

Source – Office for National Statistics Annual Population Survey

	2018	2019	2020	2021
North Tyneside	76.8%	74.6%	80.3%	77.8%
North East	73.0%	73.5%	75.5%	75.0%
North West	74.1%	74.5%	76.6%	77.3%
Yorkshire and The Humber	71.8%	72.5%	75.5%	76.4%
East Midlands	72.0%	74.4%	76.6%	74.7%
West Midlands	70.4%	71.7%	74.8%	75.2%
East	72.8%	74.2%	77.0%	76.7%

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Proportion of residents aged 16-64 with NVQ2+ qualification

Source – Office for National Statistics Annual Population Survey

	2018	2019	2020	2021
London	78.0%	78.5%	81.5%	81.5%
South East	78.9%	79.1%	80.5%	80.7%
South West	78.6%	78.2%	79.6%	80.3%
Great Britain	74.9%	75.6%	78.1%	78.2%

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Proportion of residents aged 16-64 with NVQ4+ qualification

Source – Office for National Statistics Annual Population Survey

	2018	2019	2020	2021
North Tyneside	33.6%	34.0%	41.9%	40.9%
North East	31.1%	31.9%	34.4%	34.4%
North West	35.5%	36.1%	38.6%	38.5%
Yorkshire and The Humber	33.3%	34.2%	37.0%	38.0%
East Midlands	33.2%	34.1%	37.2%	35.6%
West Midlands	33.1%	34.1%	37.1%	38.8%
East	35.2%	36.8%	39.3%	39.5%

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Proportion of residents aged 16-64 with NVQ4+ qualification

Source – Office for National Statistics Annual Population Survey

	2018	2019	2020	2021
London	53.1%	54.2%	58.7%	58.9%
South East	42.2%	43.4%	45.1%	45.1%
South West	38.7%	39.2%	40.4%	42.0%
Great Britain	39.3%	40.3%	43.1%	43.5%

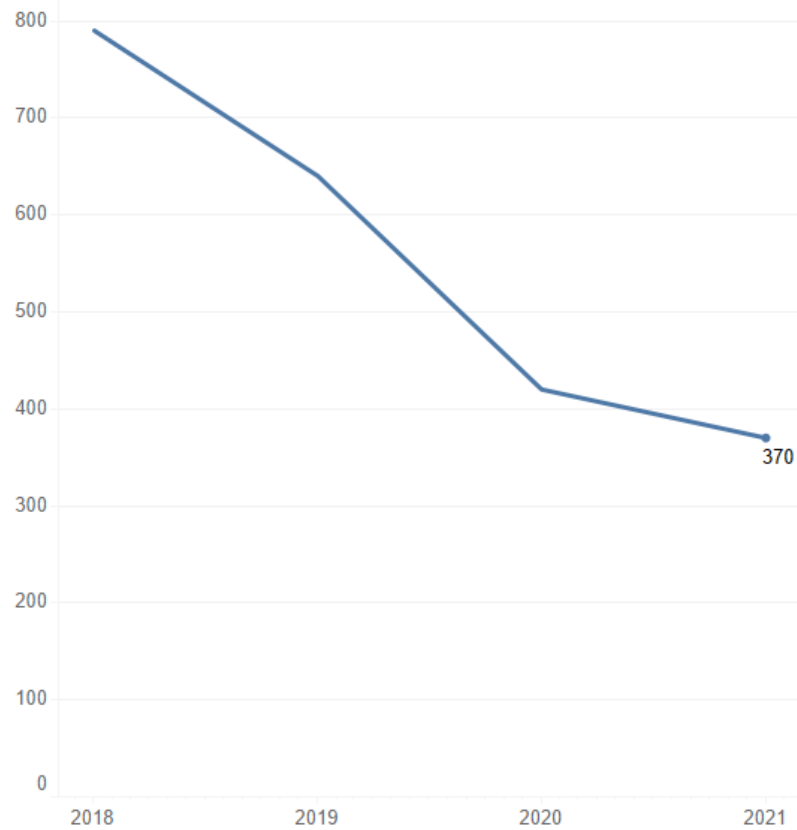
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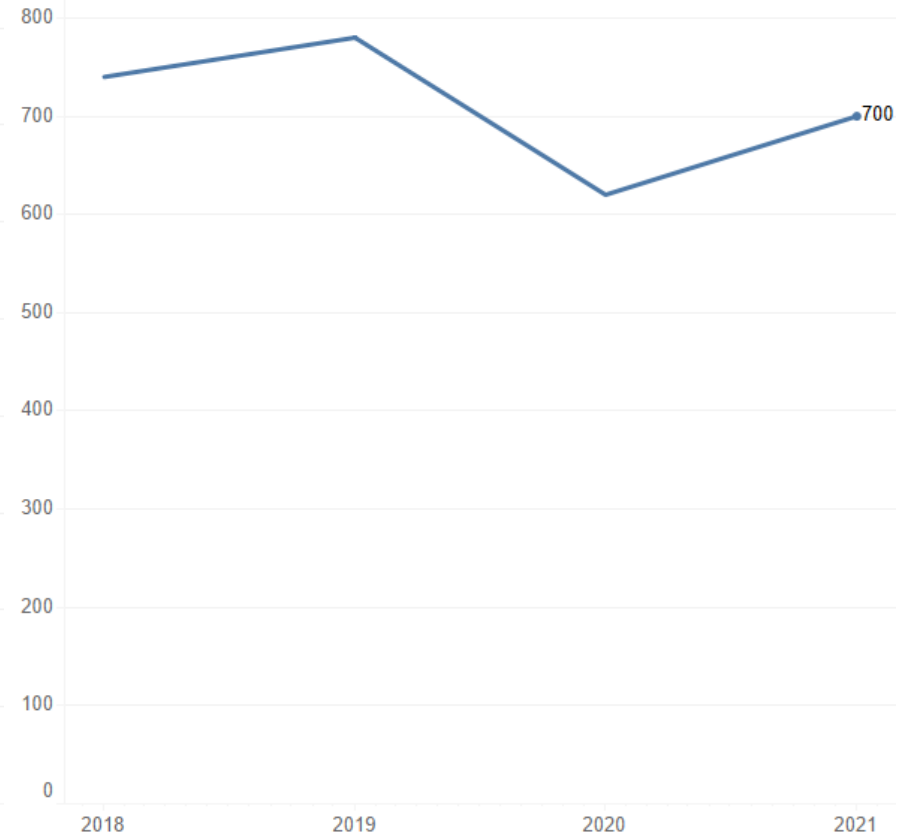
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Number of apprenticeship starts

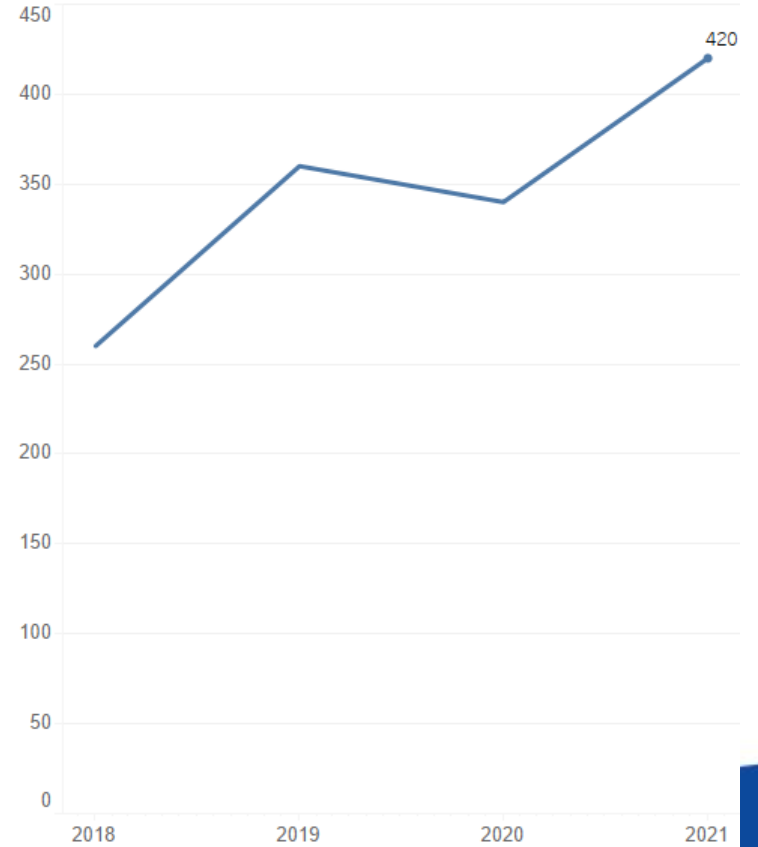
Number of level 1 (intermediate) apprenticeships starts



Number of level 2 (advanced) apprenticeships starts



Number of level 3 (higher) apprenticeships starts



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